

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2013 AND FY 2014	ED-00110-37
---	--	---	-------------

GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: **WASECA PUBLIC SCHOOLS** District Number: **0829**

FUND	FY 2013 BEGINNING FUND BALANCES	FY 2013 ACTUAL REVENUES AND TRANSFERS IN	FY 2013 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2013 ACTUAL FUND BALANCES	FY 2014 BUDGET REVENUES AND TRANSFERS IN	FY 2014 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 828,670.00	\$ 2,876,744.00	\$ 2,904,982.00	\$ 800,432.00	\$ 2,661,656.00	\$ 2,829,636.00	\$ 632,452.00
General Fund/Other	\$ 2,547,745.00	\$ 17,663,100.00	\$ 15,894,334.00	\$ 4,316,511.00	\$ 17,422,680.00	\$ 16,710,136.00	\$ 5,029,055.00
Food Service Fund	\$ 125,963.00	\$ 989,295.00	\$ 954,900.00	\$ 160,358.00	\$ 1,012,011.00	\$ 1,082,476.00	\$ 89,893.00
Community Service Fund	\$ 152,518.00	\$ 1,019,684.00	\$ 1,049,019.00	\$ 123,183.00	\$ 1,058,589.00	\$ 1,035,667.00	\$ 146,105.00
Building Construction Fund	\$ -	\$ 1,267,090.00	\$ 35,462.00	\$ 1,231,628.00	\$ -	\$ 1,200,000.00	\$ 31,628.00
Debt Service Fund	\$ 249,259.00	\$ 1,306,605.00	\$ 1,247,381.00	\$ 308,483.00	\$ 1,248,112.00	\$ 1,249,798.00	\$ 306,797.00
Trust Fund	\$ 215,705.00	\$ 10,986.00	\$ 9,386.00	\$ 217,305.00	\$ 11,029.00	\$ 11,145.00	\$ 217,189.00
Internal Service Fund	\$ 49,014.00			\$ 49,205.00			\$ 35,745.00
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 4,168,874.00	\$ 25,133,504.00	\$ 22,095,464.00	\$ 7,207,105.00	\$ 23,414,077.00	\$ 24,118,858.00	\$ 6,488,864.00
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2012	\$ 9,520,742.00		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2013			\$ -	
Plus: New Issues	\$ 1,275,000.00		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2013				
Less: Redeemed Issues	\$ 925,742.00		TOTAL OPERATING EXPENDITURES			\$ 19,990,931.00	
Outstanding June 30, 2013	\$ 9,870,000.00		FY 2013 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			\$ 1,895.46	
SHORT-TERM DEBT			FY 2013 OPERATING COST PER ADM			\$ 10,546.74	
Certificates of Indebtedness	\$ 3,500,000.00						
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments:
 The above stated information is unaudited at the time of publication and is subject to change. The District redeemed the \$3,500,000 Certificates of Indebtedness in September, 2013 and did not need to issue new Certificates for the 2013-2014 year. The District began receiving revenue from the voter approved operating referendum during the 2012-2013 school year. The operating cost per Average Daily Membership (ADM) is calculated using portions of the General Fund, Food Service Fund, and Community Service Funds. Please visit our Business Finance page located on our District website at www.waseca.k12.mn.us for further information.

A school board must notify the public annually of its revenue, expenditures, fund balances, and other relevant budget information. The School Board approved the 2013-2014 preliminary budget in June, 2013. Please visit the following Minnesota Department of Education link to view our School District Report Card:
<http://w20.education.state.mn.us/MDEAnalytics/>

* Other Post-Employment Benefits (OPEB)