

		Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266		<b>DISTRICT REVENUES AND EXPENDITURES          BUDGET FOR FY 2012 AND FY 2013</b>			ED-00110-36	
<b>GENERAL INFORMATION:</b> Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.								
District Name: <b>Waseca Public Schools</b>						District Number: <b>0829</b>		
FUND	FY 2012 BEGINNING FUND BALANCES	FY 2012 ACTUAL REVENUES AND TRANSFERS IN	FY 2012 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 ACTUAL FUND BALANCES	FY 2013 BUDGET REVENUES AND TRANSFERS IN	FY 2013 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2013 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 1,155,491.00	\$ 2,687,358.00	\$ 3,014,179.00	\$ 828,670.00	\$ 2,635,091.00	\$ 2,877,887.00	\$ 585,874.00	
General Fund/Other	\$ 2,420,668.00	\$ 15,881,606.00	\$ 15,715,389.00	\$ 2,586,885.00	\$ 17,236,199.00	\$ 16,642,790.00	\$ 3,180,294.00	
Food Service Fund	\$ 82,070.00	\$ 982,396.00	\$ 938,503.00	\$ 125,963.00	\$ 1,000,246.00	\$ 991,821.00	\$ 134,388.00	
Community Service Fund	\$ 208,040.00	\$ 942,297.00	\$ 997,819.00	\$ 152,518.00	\$ 921,408.00	\$ 962,774.00	\$ 111,152.00	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 262,232.00	\$ 1,258,916.00	\$ 1,271,889.00	\$ 249,259.00	\$ 1,243,668.00	\$ 1,246,898.00	\$ 246,029.00	
Trust Fund	\$ 221,867.00	\$ 11,217.00	\$ 17,380.00	\$ 215,704.00	\$ 11,311.00	\$ 14,395.00	\$ 212,620.00	
Internal Service Fund	\$ 40,794.00			\$ 49,014.00			\$ 38,730.00	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL - ALL FUNDS</b>	<b>\$ 4,391,162.00</b>	<b>\$ 21,763,790.00</b>	<b>\$ 21,955,159.00</b>	<b>\$ 4,208,013.00</b>	<b>\$ 23,047,923.00</b>	<b>\$ 22,736,565.00</b>	<b>\$ 4,509,087.00</b>	
<b>LONG-TERM DEBT</b>				<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>				
Outstanding July 1, 2011	\$ 12,777,226.00			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2012		\$ -		
Plus: New Issues	\$ -			<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2012</b>				
Less: Redeemed Issues	\$ 3,256,484.00			TOTAL OPERATING EXPENDITURES		\$ 19,673,651.00		
Outstanding June 30, 2012	<b>\$ 9,520,742.00</b>			FY 2012 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		\$ 1,900.25		
<b>SHORT-TERM DEBT</b>				FY 2012 OPERATING COST PER ADM		<b>\$ 10,353.19</b>		
Certificates of Indebtedness	\$ 5,500,000.00							
Other Short-Term Indebtedness	None							
<b><i>The complete budget may be inspected upon request to the superintendent.</i></b>								
<b>Comments:</b> The above stated information reflects unaudited numbers. The 2011-2012 final audit will be approved in December, 2012. The District redeemed the \$5,500,000 Certificates of Indebtedness in September, 2012 and issued new Certificates totaling \$3,500,000. The operating cost per Average Daily Membership (ADM) is calculated using portions of the General Fund, Food Service Fund, and Community Service Funds. This total is divided by the ADM to reach the operating cost per ADM.								

\* Other Post-Employment Benefits (OPEB)

A school board must notify the public annually of its revenue, expenditures, fund balances, and other relevant budget information. The financial information attached includes partially audited numbers for the 2011-2012 fiscal year. The final audit will be approved at the December, 2012 School Board Meeting.

The board approved the 2012-2013 budget in June, 2012. The document will open in PDF format when selected.

Please visit the following Minnesota Department of Education Link to view our School District Report Card:

<http://education.state.mn.us/MDEAnalytics/Reports.jsp>